



# TRANSCRIPCIÓN

**INTERVENCIÓN DEL PRESIDENTE DEL GOBIERNO EN EL  
EVENTO DE ALTO NIVEL DE FINANCIACIÓN CLIMÁTICA DE  
LA COP29: “THE MAKE-OR-BREAK MOMENT FOR  
SUSTAINABLE FUTURE”.**

Bakú, 12 de noviembre de 2024

## **INTERVENCIÓN DEL PRESIDENTE DEL GOBIERNO, PEDRO SÁNCHEZ**

Excellencies,

I have just witnessed one of the greatest climate disaster in our history in Spain. More than 200 hundred people have lost their lives in my country and they are the reason why I am here today, to say louder and clear that climate change kills.

To avoid the world impact of climate change first of all, ambition is needed. Baku must be remembered as the moment when we transform words into numbers. The new international Climate Finance target will measure our commitment to future generations and we are all aware that we need to be much more ambitious if we want to achieve the objectives in both mitigation and adaptation.

Spain is going far beyond its objectives in 2023, two years ahead of schedule. We have exceeded the goals by mobilising 1.4 billion € for climate finance. Second, we need an international financial architecture capable of providing more financing and under better conditions.

Sustainable development and the fight against climate change are two sides of the same coin. This COP must therefore serve as a platform for the ambitious changes that we hope to agree next year in Seville, at the Fourth International Conference on Financing for Development which will take place from 30 June to 3 July 2025 in Spain.

And third, this new architecture must reflect current realities.

The financing mobilised in developed countries, both public and private, is simply not enough.

We must be able to innovate in our financing mechanisms: incorporating the private sector more and better; mobilising alternative sources, such as large fortunes; and working on an equal footing with emerging countries to increase the volumes of financing, given the growing effort they have been making.

In short, it is about reflecting the new reality of a world that has changed, of promoting new instruments and new ideas, of being bold and ambitious.

Excellencies,

What happened in my country, in Valencia, in Spain, is not an isolated issue. It happens day after day in every corner of the planet. We cannot look the other way. Let us act.

Thank you.

*(Transcripción editada por la Secretaría de Estado de Comunicación)*

*(Intervención original en inglés)*